

A Resolution of New Paradigm College Prep Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of New Paradigm College Prep Academy for the fiscal year 2016-2017 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Paradigm College Prep Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General fund of New Paradigm College Prep Academy for fiscal year 2016-2017 is as follows:

Revenues

Local	\$	533,224
State		834,731
Federal		48,826
Total Revenues		1,416,782

Total Fund Balance July 1, 2015 – Audited		-
Less Restricted Fund Balance		-
Fund Balance Available to Appropriate		-
Total Available to Appropriate	\$	1,416,782

Be it further resolved, that \$1,409,251 of the total available to appropriate in the General fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:		
110	Basic Programs	\$ 497,904
120	Added Needs	28,103
Support Services:		
210	Pupil Support	21,005
220	Instructional Staff Support	145,104
230	General Administration	129,559
240	School Administration	129,437
250	Business Services	14,975
260	Operations and Maintenance	363,385
270	Transportation	51,249
280	Central Services	27,280
290	Food Services	-
330	Community Services	1,250
	Total Expenditures	\$ 1,409,251

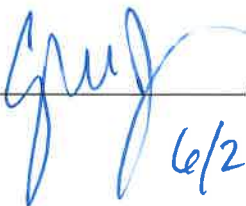
Fund Balance June 30, 2017 – Estimated	\$	7,531
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Be it further resolved, that no board of directors' member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by New Paradigm College Prep Board of Directors at a properly noticed open meeting held on the 21st day of June, 2016 where a quorum was present.

By: _____, Secretary of the Board


6/21/16

**New Paradigm College Prep Academy
Proposed FY 17 Original Budget
Executive Summary**

	FY 2016 Final Budget Amounts 75 Enrollment	FY 2017 Proposed Budget Amounts 90 Enrollment	Variance Between Proposed FY 2017 Budget and FY 2016 Final Budget
Revenue			
Local Revenue			
Total Local Revenues - Local revenues consist of donations, cash receipts collected primarily from donations. Contributions from New Paradigm For Education Kellogg Grant is used to cover NPCP payroll and any shortfalls that may arise. Budgeted local revenues are hard to estimate. We have taken a conservative approach and only budgeted for what we can reasonable count on.	\$ 405,665	\$ 533,224	\$ 127,559
State Revenue - State aid is calculated based on the blended pupil membership rate. The FY 2017 Fall Membership count is estimated to be 90. This will be an increase from prior year of 15. This equates to \$111,731 increase in state funding. This amount is subject to change until the supplemental count is taken in February when the amount will be adjusted. Additional state funding is GSRP that flowthroughs the ISD Wayne County RESA.	723,000	834,731	111,731
Federal Revenue - Federal revenues are based on final allocations from the state of Michigan for Title I & II and IDEA Funding.	69,410	48,826	(20,584)
Total Revenues	1,198,075	1,416,782	218,707
Expenditures			
Instructional			
110 - Basic Programs			
These expenditures include activities dealing with direct teaching with pupils or interaction between teacher & pupil. This includes regular and summer programs.	380,670	\$ 497,904	117,234
120 - Added Needs These expenditures are instructional classroom activities designed for pupils' additional need. This also includes expenditures for Special Education services, tutorial services, supplemental supplies and staff. Most of the cost incurred in this line item are pass-through cost and will be reimbursed through Title I and At Risk Dollars.	37,300	\$ 28,103	(9,197)
Support Services			
210 - Pupil			
These activities are designed to assess and improve the wellbeing of pupils. These services include counselors and social workers.	28,565	\$ 21,005	(7,560)
220 - Instructional			
These expenditures are used primarily for assisting instructional staff utilizing various training programs and professional development. It includes activities for program coordination, program compliance monitoring, teacher training, etc. The majority of these costs are funded through restricted dollars from Title I, Title II and At-Risk funding	114,752	\$ 145,104	30,352
230 - General Administration			
These activities are related to operating expenditures, which include legal, audit, Board Affairs, Advertising and Authorizer Fees.	104,467	\$ 129,559	25,092
240 - School Administration			
These activities are related to the overall administrative responsibilities for the school.	100,900	\$ 129,437	28,537
250 - Business			
These activities are related to fiscal operations of the school.	12,688	\$ 14,975	2,287
260 - Operations and Maintenance			
These are activities related to the maintenance and lease of the facilities.	324,584	\$ 363,385	38,801
270 - Pupil Transportation These are activities related to transportation of students for school activities.	44,864	\$ 51,249	6,385

**New Paradigm College Prep Academy
Proposed FY 17 Original Budget
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280 - Central Services				
These activities are concerned with maintaining an efficient staff and communicating information to the pupils, staff and the general public.	26,768	\$	27,280	512
300 - Community Services				
Community Services are those activities that are not directly related to providing education for pupils. This includes parental involvement functions and latchkey services.	271	\$	1,250	979
Total Expenses	<u>\$ 1,175,829</u>	<u>\$</u>	<u>1,409,251</u>	<u>\$ 233,422</u>
Change In Fund Balance	<u>\$ 22,246</u>	<u>\$</u>	<u>7,531</u>	<u>\$ (14,715)</u>

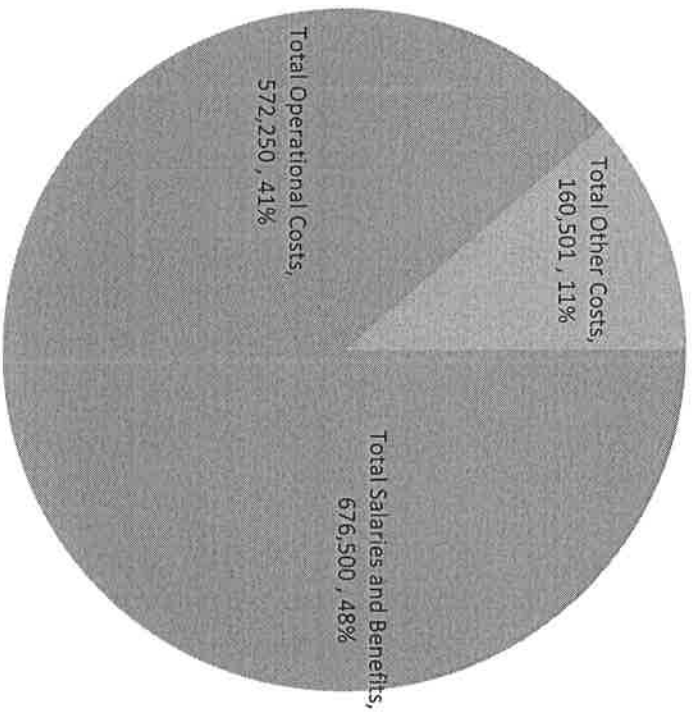
In fiscal year 2017 NPFE will have to continue to subsidize payroll costs through the Kellogg grant. College Prep will need to increase general education enrollment by more than 90 students, however the estimated count was conservative in light of prior year enrollment challenges.

Ordinary Income/Expense
Total Income

90 Student Enrollment

General	Title I	Title II	NPFE	Kellogg	At-Risk	Special Ed/IDEA	GSRP	2016-2017 Budget
669,456.27	36,202.00	7,161.00	-	531,224.43	36,495.15	8,352.99	127,890.00	1,416,761.84
-	35,402.00	-	-	531,224.43	-	27,603.06	82,270.38	676,459.88
0.00%	97.79%	0.00%	-	0.00%	0.00%	330.46%	64.33%	47.75%
Total Salaries and Benefits								
Percent of Total Revenues								
Total Operational Costs								
518,034.16	-	-	-	-	36,495.15	-	17,720.66	572,249.97
77.38%	0.00%	0.00%	-	-	100.00%	0.00%	13.86%	40.39%
Percent of Total Revenues								
Total Other Costs								
104,848.41	800.00	7,161.00	-	-	-	19,793.00	27,898.96	160,501.37
15.66%	2.21%	100.00%	-	-	0.00%	236.96%	21.81%	11.33%
Percent of Total Revenues								
622,882.57	36,202.00	7,161.00	-	531,224.43	36,495.15	47,396.06	127,890.00	1,409,251.21
93.04%	100.00%	100.00%	-	100.00%	100.00%	567.41%	100.00%	99.47%
46,573.70	0.00	-	-	(0.00)	(0.00)	(39,043.07)	(0.00)	7,590.62

New Paradigm College Prep
Percentage of Expenditure by Category



■ Total Salaries and Benefits

■ Total Operational Costs

■ Total Other Costs