

A Resolution of New Paradigm College Prep Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of New Paradigm College Prep Academy for the fiscal year 2017-2018 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Paradigm College Prep Academy.

Revenues

Local	\$	372,030
State		864,780
Federal		87,358
Total Revenues		<u>1,324,168</u>

Total Fund Balance July 1, 2017 – Audited	67,563
Less Restricted Fund Balance	
Fund Balance Available to Appropriate	<u>67,563</u>
Total Available to Appropriate	\$ 1,391,731

Be it further resolved, that \$1,312,769 of the total available to appropriate in the General fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:			
110	Basic Programs	\$	368,998
120	Added Needs		96,661
Support Services:			
210	Pupil Support		40,675
220	Instructional Staff Support		112,666
230	General Administration		155,679
240	School Administration		112,235
250	Business Services		43,232
260	Operations and Maintenance		326,913
270	Transportation		15,958
280	Central Services		39,752
290	Food Services		-
330	Community Services		-
Total Expenditures		\$	<u>1,312,769</u>

Fund Balance June 30, 2018– Estimated \$ **78,963**

Be it further resolved, that no board of directors' member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by New Paradigm College Prep Board of Directors at a properly noticed open meeting held on the 15th day of November, 2017 where a quorum was present.

By  Secretary of the Board