

A Resolution of New Paradigm College Prep Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of New Paradigm College Prep Academy for the fiscal year 2017-2018 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Paradigm College Prep Academy.

Revenues

Local	\$	375,067
State		828,551
Federal		91,572
Total Revenues		<u>1,295,190</u>

Total Fund Balance July 1, 2017 – UnAudited		-
Less Restricted Fund Balance		-
Fund Balance Available to Appropriate		-
Total Available to Appropriate	\$	1,295,190

Be it further resolved, that ~~\$925,598~~ ^{1,295,190} of the total available to appropriate in the General fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:		
110	Basic Programs	\$ 474,585.28
120	Added Needs	47,693.54
Support Services:		
210	Pupil Support	22,416.00
220	Instructional Staff Support	114,038.31
230	General Administration	125,095.28
240	School Administration	121,330.55
250	Business Services	18,105.78
260	Operations and Maintenance	277,174.69
270	Transportation	55,133.59
280	Central Services	38,517.00
290	Food Services	-
330	Community Services	1,100.00
Total Expenditures		\$ 1,295,190

Fund Balance June 30, 2017 – Estimated \$ -

Be it further resolved, that no board of directors' member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by New Paradigm College Prep Board of Directors at a properly noticed open meeting held on the 20th day of June, 2017 where a quorum was present.

By:  Secretary of the Board