

**A Resolution of College Preparatory Academy Board of Directors**

Resolved, that this resolution shall be the general appropriations act of New Paradigm College Preparatory Academy for the fiscal year 2018-2019 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Paradigm College Preparatory Academy

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of New Paradigm College Preparatory Academy for fiscal year 2018-2019 is as follows:

	Combined
<b>Revenues</b>	
Local	\$ 415,975
State	852,094
Federal	<u>76,561</u>
Total Revenues	1,344,631
Total Fund Balance July 1, 2018	
Less Restricted Fund Balance	<u>71,563</u>
Fund Balance Available to Appropriate	<u>-</u>
<b>Total Available to Appropriate</b>	<b>\$ 1,416,194</b>

Be it further resolved, that \$1,344,631 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Instruction:	
110 Basic Programs	\$ 439,478
120 Added Needs	81,224
Support Services:	
210 Pupil Support	33,143
220 Instructional Staff Support	115,410
230 General Administration	120,263
240 School Administration	154,633
250 Business Services	40,075
260 Operations and Maintenance	289,542
270 Transportation	41,508
280 Central Services	29,353
290 Food Services	-
330 Community Services	-
<b>Total Expenditures</b>	<b>\$ 1,344,631</b>

<b>Fund Balance June 30, 2019 – Estimated</b>	<b>\$ 71,563</b>
	5.32%

Be it further resolved, that no Board of Directors' member or employee of the Academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the Board shall require approval of the Board.

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by New Paradigm College Preparatory Academy Board of Directors at a properly noticed open meeting held on the 26th day of June, 2018 where a quorum was present.

By \_\_\_\_\_, Secretary of th

