

**A Resolution of New Paradigm College Prep Academy Board of Directors**

Resolved, that this resolution shall be the general appropriations act of New Paradigm College Prep Academy for the fiscal year 2016-2017 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Paradigm College Prep Academy.

**Revenues**

Local	\$	359,692
State		836,923
Federal		<u>82,234</u>
Total Revenues		1,278,850

Total Fund Balance July 1, 2016 – Audited		120,872
Less Restricted Fund Balance		
Fund Balance Available to Appropriate		<u>120,872</u>
<b>Total Available to Appropriate</b>	<b>\$</b>	<b>1,399,722</b>

Be it further resolved, that **\$1,278,850** of the total available to appropriate in the General fund is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

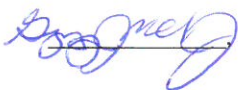
Instruction:		
110	Basic Programs	\$ 448,815
120	Added Needs	41,591
Support Services:		
210	Pupil Support	21,536
220	Instructional Staff Support	113,239
230	General Administration	130,737
240	School Administration	138,026
250	Business Services	10,607
260	Operations and Maintenance	319,993
270	Transportation	62,019
280	Central Services	21,512
290	Food Services	-
330	Community Services	804
<b>Total Expenditures</b>		<b>\$ 1,308,878</b>

<b>Fund Balance June 30, 2017 – Estimated</b>	<b>\$</b>	<b>90,844</b>
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Be it further resolved, that no board of directors' member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by New Paradigm College Prep Board of Directors at a properly noticed open meeting held on the 31st day of January, 2017 where a quorum was present.

By:  Secretary of the Board