

A Resolution of New Paradigm College Prep Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of New Paradigm College Prep Academy for the fiscal year 2015-2016 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Paradigm College Prep Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General fund of New Paradigm College Prep Academy for fiscal year 2015-2016 is as follows:

Revenues

Local	\$	447,971
State		596,802
Federal		227,169
Total Revenues		<u>1,271,941</u>

Total Fund Balance July 1, 2015 – Audited	-
Less Restricted Fund Balance	<u> </u>
Fund Balance Available to Appropriate	<u> </u>
Total Available to Appropriate	\$ 1,271,941

Be it further resolved, that \$1,271,941 of the total available to appropriate in the General fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures


Instruction:			
110	Basic Programs	\$	456,309
120	Added Needs		67,278
Support Services:			
210	Pupil Support		7,463
220	Instructional Staff Support		113,472
230	General Administration		103,267
240	School Administration		114,392
250	Business Services		5,348
260	Operations and Maintenance		304,761
270	Transportation		50,021
280	Central Services		48,380
290	Food Services		-
330	Community Services		1,250
Total Expenditures		\$	<u>1,271,941</u>

Fund Balance June 30, 2016 – Estimated	\$	(0)
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Be it further resolved, that no board of directors' member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by New Paradigm College Prep Board of Directors at a properly noticed open meeting held on the 12th day of January, 2016 where a quorum was present.

By:  Secretary of the Board