

A Resolution of College Preparatory Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of New Paradigm College Preparatory Academy for the fiscal year 2019-2020 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Paradigm College Preparatory Academy

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of New Paradigm College Preparatory Academy for fiscal year 2019-2020 is as follows:

	Combined
Revenues	
Local	\$ 102,323
State	2,125,406
Federal	202,884
Total Revenues	<u>2,430,613</u>
Total Fund Balance July 1, 2019 - Estimated	89,536
Less Restricted Fund Balance	<u>-</u>
Fund Balance Available to Appropriate	<u>89,536</u>
Total Available to Appropriate	\$ 2,520,149

Be it further resolved, that \$2,349,387 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
110 Basic Programs	\$ 609,700
120 Added Needs	105,150
Support Services:	
210 Pupil Support	125,000
220 Instructional Staff Support	64,369
230 General Administration	164,288
240 School Administration	176,885
250 Business Services	30,500
260 Operations and Maintenance	649,196
270 Transportation	90,000
280 Central Services	307,300
290 Food Services	15,000
330 Community Services	12,000
Total Expenditures	\$ 2,349,388

Fund Balance June 30, 2020 – Estimated	\$ 170,761
	7.03%

Be it further resolved, that no Board of Directors' member or employee of the Academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the Board shall require approval of the Board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by New Paradigm College Preparatory Academy Board of Directors at a properly noticed open meeting held on the 18 day of July, 2019 where a quorum was present.

By: , Secretary of the Board