

**A Resolution of College Preparatory Academy Board of Directors**

Resolved, that this resolution shall be the general appropriations act of New Paradigm College Preparatory Academy for the fiscal year 2019-2020 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Paradigm College Preparatory Academy

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of New Paradigm College Preparatory Academy for fiscal year 2019-2020 is as follows:

Revenues	Combined
Local	\$ 596,711
State	1,847,200
Federal	84,549
Total Revenues	<u>2,528,460</u>
 Total Fund Balance July 1, 2019	 65,162
Less Restricted Fund Balance	<u>-</u>
Fund Balance Available to Appropriate	<u>65,162</u>
<b>Total Available to Appropriate</b>	<b>\$ 2,593,622</b>

Be it further resolved, that \$2,463,204 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
110	Basic Programs	\$ 565,345
120	Added Needs	94,926
Support Services:		
210	Pupil Support	40,724
220	Instructional Staff Support	134,644
230	General Administration	316,642
240	School Administration	279,193
250	Business Services	38,199
260	Operations and Maintenance	721,130
270	Transportation	177,150
280	Central Services	82,278
290	Food Services	-
330	Community Services	12,972
 <b>Total Expenditures</b>		 <b>\$ 2,463,204</b>

<b>Fund Balance June 30, 2020 – Estimated</b>	<b>\$ 130,419</b>
	5.16%

Be it further resolved, that no Board of Directors' member or employee of the Academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the Board shall require approval of the Board.

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by New Paradigm College Preparatory Academy Board of Directors at a properly noticed open meeting held on the 19th day of November, 2019 where a quorum was present.

By \_\_\_\_\_, Secretary of the Board