

A Resolution of College Preparatory Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of New Paradigm College Preparatory Academy for the fiscal year 2019-2020 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Paradigm College Preparatory Academy

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of New Paradigm College Preparatory Academy for fiscal year 2019-2020 is as follows:

| Revenues | Combined |
|---|---------------------|
| Local | |
| State | \$ 420,646 |
| Federal | 852,306 |
| Total Revenues | 89,104 |
| | 1,362,056 |
| | |
| Total Fund Balance July 1, 2019 - Estimated | |
| Less Restricted Fund Balance | 89,536 |
| Fund Balance Available to Appropriate | - |
| Total Available to Appropriate | \$ 1,451,592 |

Be it further resolved, that \$1,362,056 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

| Expenditures | | |
|---------------------------|-----------------------------|---------------------|
| Instruction: | | |
| 110 | Basic Programs | \$ 476,280 |
| 120 | Added Needs | 75,206 |
| | | |
| Support Services: | | |
| 210 | Pupil Support | 28,214 |
| 220 | Instructional Staff Support | 67,378 |
| 230 | General Administration | 122,604 |
| 240 | School Administration | 158,432 |
| 250 | Business Services | 42,033 |
| 260 | Operations and Maintenance | 288,390 |
| 270 | Transportation | 46,426 |
| 280 | Central Services | 45,822 |
| 290 | Food Services | - |
| 330 | Community Services | 11,272 |
| Total Expenditures | | \$ 1,362,056 |

| | |
|---|------------------|
| Fund Balance June 30, 2020 – Estimated | \$ 89,535 |
| | 6.57% |

Be it further resolved, that no Board of Directors' member or employee of the Academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the Board shall require approval of the Board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by New Paradigm College Preparatory Academy Board of Directors at a properly noticed open meeting held on the 25th day of June, 2019 where a quorum was present.

By _____, Secretary of the