

**A Resolution of College Preparatory Academy Board of Directors**

Resolved, that this resolution shall be the general appropriations act of New Paradigm College Preparatory Academy for the fiscal year 2020-2021 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Paradigm College Preparatory Academy

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of New Paradigm College Preparatory Academy for fiscal year 2020-2021 is as follows:

	Combined
<b>Revenues</b>	
Local	\$ 791,008
State	1,758,456
Federal	<u>310,889</u>
Total Revenues	2,860,353
 Total Fund Balance July 1, 2020	-
Less Restricted Fund Balance	<u>-</u>
Fund Balance Available to Appropriate	<u>-</u>
<b>Total Available to Appropriate</b>	<b>\$ 2,860,353</b>

Be it further resolved, that \$2,860,353 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Instruction:		
110	Basic Programs	\$ 575,634
120	Added Needs	250,594
Support Services:		
210	Pupil Support	62,136
220	Instructional Staff Support	217,420
230	General Administration	289,635
240	School Administration	332,996
250	Business Services	38,330
260	Operations and Maintenance	917,329
270	Transportation	156,000
280	Central Services	19,279
290	Food Services	-
330	Community Services	1,000
 <b>Total Expenditures</b>		<b>\$ 2,860,353</b>

<b>Fund Balance June 30, 2021 – Estimated</b>	\$ -
	0.00%

Be it further resolved, that no Board of Directors’ member or employee of the Academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the Board shall require approval of the Board.

**Secretary’s Certification:**

I certify that the foregoing resolution was duly adopted by New Paradigm College Preparatory Academy Board of Directors at a properly noticed open meeting held on the 23rd day of June, 2020 where a quorum was present.

By : Kimberly M. Groves, Secretary of the Board