



**A Resolution of College Preparatory Academy Board of Directors**

Resolved, that this resolution shall be the general appropriations act of **New Paradigm College Preparatory Academy** for the fiscal year **2020-21** a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by **New Paradigm College Preparatory Academy**

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **General Fund of New Paradigm College Preparatory Academy** for fiscal year **2020-2021** is as follows:

	Combined
<b>Revenues</b>	
Local	\$ 464,108
State	2,554,601
Federal	384,759
Total Revenues	<u>3,403,468</u>
Total Fund Balance July 1, 2020	88,864
Less Restricted Fund Balance	-
Fund Balance Available to Appropriate	<u>88,864</u>
<b>Total Available to Appropriate</b>	<b>\$ 3,492,332</b>

Be it further resolved, that **\$3,492,332** of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures</b>	
Instruction:	
110 Basic Programs	\$ 1,085,715
120 Added Needs	229,827
Support Services:	
210 Pupil Support	98,318
220 Instructional Staff Support	349,458
230 General Administration	347,620
240 School Administration	298,189
250 Business Services	47,500
260 Operations and Maintenance	726,034
270 Transportation	105,264
280 Central Services	31,537
290 Food Services	-
330 Community Services	450
<b>Total Expenditures</b>	<b>\$ 3,319,912</b>
<b>Fund Balance June 30, 2021 – Estimated</b>	<b>\$ 172,420</b>
	5.07%

Be it further resolved, that no Board of Directors’ member or employee of the Academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the Board shall require approval of the Board.

**Secretary’s Certification:**

I certify that the foregoing resolution was duly adopted by **New Paradigm College Preparatory Academy** Board of Directors at a properly noticed open meeting held on the 23rd day of February, 2021 where a quorum was present.

By: Kimberly M. Groves, Secretary of the Board